

To,

The Secretary,

Department of Corporate Services,

**BSE** Limited,

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code No. 543375 | Scrip Name: PROMAX | ISIN: INE012F01015

### Sub: Intimation of Resignation of Independent Director

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we hereby inform that Mr. Siddharth Shukla, has step down from the position of the Independent Director of the Company with effect from 03<sup>rd</sup> June, 2023, disclosure with regard to change in Director is given herein under:

Sr.	Disclosure Requirement	Details
No.		
1	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Resignation due to pre-occupation in other commitments.
		Mr. Siddharth Shukla was associated with the Company from 27 <sup>th</sup> August, 2021.
		Mr Siddharth Shukla has expressed his intention to resign as an Independent Director of the Company with effect from 03 <sup>rd</sup> June, 2023.
2	Date of Cessation	03 <sup>rd</sup> June, 2023

Further, the Company has received confirmation from Mr. Siddharth Shukla that there are no other material reasons for his resignation other than those which is provided in the resignation letter. The said confirmation is enclosed herewith.

Request you to please take the same on your records.

Thanking You,

Yours faithfully, For, PROMAX POWER LIMITED (CIN-L74999CH2017PLC041692)

VISHAL BHARDWAJ MANAGING DIRECTOR

(DIN: 03133388)

**Promax Power Limited** 

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

To,

THE BOARD OF DIRECTORS PROMAX POWER LIMITED 1575 SECTOR 38B CHANDIGARH-160014,

Sub: Resignation from the Directorship of the Company.

Dear Messrs,

Due to my pre-occupied schedules and other personal reasons, it is not possible for me to continue as the Director on the Board of your company, I am submitting my resignation as a Director of the Company with immediate effect.

Kindly accept my resignation with immediate effect and file Form DIR-12 with the Registrar of Companies.

Thanking You.

Yours Faithfully,

(Siddharth Shukla)

Director

DIN: 09295562



To. Date: 03/06/2023

The Secretary,

Department of Corporate Services,

**BSE** Limited.

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Scrip Code No. 543375 | Scrip Name: PROMAX | ISIN: INE012F01015

**Sub: Appointment of Independent Director** 

Dear Sir/Ma'am,

We wish to inform you that the Board of Directors, in their meeting held today, has appointed Ms. Shilpi Jain (DIN: 09052552) as an Independent Director of the company for a period of 5 consecutive years with effect from 03<sup>rd</sup> June, 2023 subject to approval of members of the company at ensuing Annual General Meeting of the company.

A brief profile relating to appointment of Ms Shilpi Jain is enclosed as Annexure- I.

We request you to kindly take note of the same and update your records.

This is in compliance with Regulation 30 and any other applicable provisions of SEBI (LODR) Regulations, 2015.

Thanking You,

Yours faithfully, For, PROMAX POWER LIMITED (CIN-L74999CH2017PLC041692)

VISHAL BHARDWAJ MANAGING DIRECTOR

(DIN: 03133388)



Annexure- I

## INFORMATION AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOUSRE REQUIREMENTS) REGUALTIONS, 2015

#### BRIEF PROFILE OF INDEPENDENT DIRECTOR

Name of Independent Director	Shilpi Jain	
Qualification of Independent Director	CS, M.COM, B.COM and LLB	
Experience/ Expertise in Specific Functional Areas of Director	She is an Associate member of ICSI and obtained Masters Degree in Commerce (M.Com), Bachelors Degree in Commerce (B.Com) from Punjab University, Chandigarh and LL.B from Rajasthan University.	
	She is a Co-Founder of Finlawcity Advisor Private Limited. She has immense knowledge and over 5 years of experience in Corporate Legal, Secretarial, Corporate Restructuring, Due Diligence, Corporate Governance, Labour Law, Compliance Audit, foreign collaboration and Joint Venture, Capital Market Transaction, Reserve Bank of India and Intellectual Property Laws. She has rich experience in representing the corporate entities before High Court, NCLT, NCLAT and other judicial authorities related to the various matter. Litigations and appeals. She is proficient in drafting and vetting various policies, agreements and contracts. Before becoming part of Finlawcity, she was a part of various Corporate Houses including Indiabulls Group, OMC Power Private Limited etc. serving them to handle corporate matters including Right Issue, Preferential issue, ESOP, NHB Compliances and other advisory matters.	
Date of Appointment	03 <sup>rd</sup> June, 2023	
Reason for change/ Terms of Appointment	Director of the company for a period of 5 consecutive years with effect from 03 <sup>rd</sup> June, 2023 is subject to approval of members of the company at ensuing Annual General Meeting of the company.	
Shareholding of Director in the company	NIL	
Relationship between Directors	N. A	

For, PROMAX POWER LIMITED (CIN-L74999CH2017PLC041692)

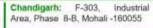
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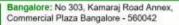
VISHAL BHARDWAJ MANAGING DIRECTOR (DIN: 03133388)

**Promax Power Limited** 

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant









To, Date: 03/06/2023

The Secretary,

Department of Corporate Services,

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Scrip Code No. 543375 | Scrip Name: PROMAX | ISIN: INE012F01015

Sub: Updating Information of Directors & Key Managerial Personnel

Dear Sir/Ma'am,

We wish to inform you that the Board of Directors, vide a resolution passed today, have appointed Ms. Shilpi Jain (DIN: 09052552) as an Independent Director of the company subject to approval of shareholders of the company at ensuing Annual General Meeting of the company. Mr. Siddharth Shukla resigned from the post of the Independent Director of the company w.e.f. 03<sup>rd</sup> June, 2023.

Please note that the list of present directors & KMP of the company is as under:

Name	Designation	
Mr. Vishal Bhardwaj	Managing Director	
Ms Shweta Bhardwaj	Non-Executive Director	
Mr. Sanjay Kumar	Non-Executive Independent Director	
Ms Shilpi Jain	Non-Executive Independent Director	

We request you to kindly take note of the same and update your records.

Thanking You,

Yours faithfully, For, PROMAX POWER LIMITED

(CIN-L74999CH2017PLC041692)

VISHAL BHARDWAJ MANAGING DIRECTOR

(DIN: 03133388)





To, Date: 03/06/2023

The Secretary,

Department of Corporate Services,

#### **BSE** Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code No. 543375 | Scrip Name: PROMAX | ISIN: INE012F01015

Sub: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company vide resolution passed on 03<sup>rd</sup> June, 2023 have re-constituted the following committees of the Board of Directors.

# A. Reconstitution of the Audit Committee as following members:

Sr.	Name	<b>Committee Position</b>	Designation
No.			
1	Mr. Sanjay Kumar	Chairman	Non-Executive Independent Director
2	Mr. Vishal Bhardwaj	Member	Managing Director
3	Ms Shilpi Jain	Member	Non-Executive Independent Director

#### B. Reconstitution of the Nomination and Remuneration Committee as following members:

Sr.	Name	<b>Committee Position</b>	Designation
No.			
1	Mr. Sanjay Kumar	Chairman	Non-Executive Independent Director
2	Ms Shweta Bhardwaj	Member	Non-Executive Non-Independent
3	Ms Shilpi Jain	Member	Non-Executive Independent Director

We request you to kindly take note of the same and update your records.

Thanking You,

Yours faithfully, For, PROMAX POWER LIMITED (CIN-L74999CH2017PLC041692)

Director

VISHAL BHARDWAJ MANAGING DIRECTOR (DIN: 03133388)

**Promax Power Limited**